

Highlands County Board of County Commissioners
Capital Financial Strategy
FY 2022/2023 thru 2031/2032

08/17/22

KEY: REVISED SAME NEW REDUCED

CAPITAL BUDGET SUMMARY	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:												
AD VALOREM TAXES	22,491	68,741	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	518,741
NAV FIRE ASSESSMENT LOAN	0	34,775										34,775
FIRE INSPECTION												0
LOCAL OPTION SALES TAX	13,850,000	14,334,750	14,836,466	15,355,743	15,893,194	16,449,455	17,025,186	17,621,068	18,237,805	18,876,128	19,536,793	168,166,588
INTEREST EARNINGS	120,936	122,145	123,367	124,601	125,847	127,105	128,376	129,660	130,957	132,266	133,589	1,277,912
INTERLOCAL AGREEMENTS												0
GRANTS / OTHER FUNDING	1,444,781	3,576,526	288,871	291,263	83,703	385,377	387,085	88,826	90,603	92,415	94,263	5,378,932
SOLID WASTE TRUST FUND	5,693,000	6,434,000	2,176,000	0	1,012,100	0	1,115,800	1,569,500	713,470	0	0	13,020,870
IMPROVEMENT DISTRICT FUNDS												0
FUEL TAX	81,324	76,526	78,871	81,263	83,703	85,377	87,085	88,826	90,603	92,415	94,263	858,932
BUILDING DEPARTMENT		340,776										340,776
DEBT PROCEEDS												0
IMPACT FEES												0
ENERGY RECOVERY FUNDS												0
OTHER												0
FUND BALANCE (Unallocated)												0
TOTAL GENERATED REVENUES:	21,212,532	24,988,239	17,553,575	15,902,869	17,248,546	17,097,315	18,793,532	19,547,880	19,313,437	19,243,224	19,908,908	189,597,526
EXPENSES FOR GENERATED REVENUES:												
DEBT SERVICES												
Debt Service - Recreation												0
Debt Service - Monitor Defibrillators (4yr plan)	135,879											0
Debt Service - Radio System												0
Debt Service - Series 2015 Loan	2,999,190	3,139,010	3,131,690	3,134,739	3,135,089	1,333,549	1,333,324	1,332,826	1,333,046	1,331,985	1,332,636	20,537,892
Debt Service - Future						1,801,451	1,801,676	1,802,174	1,801,954	1,803,015	1,802,364	10,812,635
COMMUNITY SERVICES												
RPAC Improvements (Unallocated)	300,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	365,698	3,350,615
RPAC County Match		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Playground Systems/Equipment		100,000	110,000									210,000
Panther Trailhead Park (100% Grant)		200,000										200,000
Windy Point Park (100% Grant)			210,000									210,000
Adelaide Park (100% Grant)				210,000								210,000

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GENERAL GOVERNMENT												
Natural Resources Project Funding (County Match) (005)	0	46,250	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	496,250
County Facility Improvements	300,000	693,000	306,000	312,120	318,362	324,730	331,224	337,849	344,606	351,498	358,528	3,677,916
County Facility Roof Replacements	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,000,000
Generator Replacement (20 yr. Replacement)	85,813	185,813	189,529	193,320	197,186	201,130	205,153	209,256	213,441	217,710	222,064	2,034,601
Capital Outlay (Under \$25,000.00)	277,000	200,000	204,000	208,080	212,242	216,486	220,816	225,232	229,737	234,332	239,019	2,189,944
HVAC Unit Replacements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
EM AC/Generator Replacements - Towers	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Parks/Facilities Equipment	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,303	175,749	179,264	1,642,458
Property Acquisition	200,000	210,000	220,000	230,000	240,000	250,000	260,000	270,000	280,000	290,000	300,000	2,550,000
CCC Technology Infrastructure Improvement	586,500	700,000	714,000	728,280	742,846	757,703	772,857	788,314	804,080	820,162	836,565	7,664,805
CCC Vehicles (2)	64,000											0
CCC Office Remodel (PH 5)	75,000	82,500										82,500
Code Enf Vehicle (25%-180 / 75%-151)		39,104										39,104
Sebring Health Dept/Healthy Fam Roof Rplcmnt (\$300k Hlth Dept)	74,500	655,000										655,000
PFM Metal Storage Bldgs (Sports Complex/Fac Main)	70,000	149,000	41,000									190,000
Tax Collector Sebring Office Expansion (17035)	400,000											0
Tax Collector AP Office Expansion (18025)		137,000										137,000
Tax Collector LP Office Expansion		30,000										30,000
SOE - Express Vote Ballot Marking Device		96,515										96,515
Animal Svcs Building Additions/Shelter (Sheriff)	250,000	250,000										250,000
Development Software (180)		331,000										331,000
Haywood Property PH 1		53,500										53,500
LP Fuel Station			157,000	1,000,000								1,157,000
Sebring Fuel Station		157,000	1,000,000									1,157,000
PUBLIC SAFETY												
EMS Fleet Replacement	259,230	280,000	288,400	297,052	305,964	315,142	324,597	334,335	344,365	354,696	365,336	3,209,886
Monitor Defibrillator (005/151)	22,491	22,491										22,491
Stryker Power Pro Stretchers					150,000	150,000						300,000
Station 4 Gear Storage Unit		75,000										75,000
Station 1 Asphalt Driveway (181)		34,775										
Spring Lake Airport Station 20		3,000,000										3,000,000
Animal Control Vehicle Replacement		57,596										57,596
Inmate Transport Van (Sheriff)	0	32,003	0	32,003	0	32,003	0	32,003	0	32,003	0	160,015
Inmate Worker Road Crew Vehicle (Sheriff)	29,608	0	29,608	0	29,608	0	29,608	0	29,608	0	29,608	148,040
HCSO Building (Sheriff)	65,000	197,460	210,000									407,460
Patrol Vehicle Replacement (Sheriff)	440,000	494,800	504,696	514,790	525,086	535,587	546,299	557,225	568,370	579,737	591,332	5,417,922

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PUBLIC WORKS												
Engineering/Traffic Ops Equipment	150,000	150,000	153,000	156,060	159,181	162,365	165,612	168,924	172,303	175,749	179,264	1,642,458
Road & Bridge Equipment	1,200,000	1,200,000	1,224,000	1,248,480	1,273,450	1,298,919	1,324,897	1,351,395	1,378,423	1,405,991	1,434,111	13,139,665
Aquatic Weed Control Equipment												0
SOLID WASTE												
Landfill JD 750L LGP Type Dozer		400,000										400,000
Caterpillar Type D8 LF Crawler Dozer			1,367,500					1,032,000				2,399,500
LF D6 Type Crawler Dozer			808,500									808,500
Bomags					1,012,100		1,115,800					2,127,900
Tracked Loader with Rotary Cutter	87,000											0
Excavators / Track Hoes								537,500	224,800			762,300
Off-Road Water Trucks									488,670			488,670
New Hydro Seeder	80,000											0
Construct New Landfill Operations Building	495,000											0
Construct New Landfill Cell No. 5	5,000,000	6,000,000										6,000,000
Ford Explorer 4x4	31,000	34,000										34,000
TRANSPORTATION												
Road & Bridge Resurfacing	2,700,000	1,900,000	2,754,000	2,809,080	2,865,262	2,922,567	2,981,018	3,040,639	3,101,451	3,163,480	3,226,750	28,764,247
Road & Bridge Reconstruction/Dirt Road Paving	700,000	1,500,000	714,000	728,280	742,846	757,703	772,857	788,314	804,080	820,162	836,565	8,464,805
Sebring Parkway Maintenance (Transfer for Fund 175)	244,122	234,526	239,216	244,000	248,880	253,858	258,936	264,114	269,398	274,787	280,283	2,567,998
ADA Transition Plan Improvements	69,000	69,000	70,380	71,788	73,224	74,690	76,184	77,708	79,262	80,848	82,466	755,550
TOSIP (Transportation Operational & Safety Improvements Program)	84,500	84,500	86,190	87,914	89,672	91,466	93,295	95,161	97,064	99,005	100,985	925,251
ROW Land Acquisition	670,000	600,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,500,000
New Traffic Operations Building	655,000											0
Old TOPS Building Renovations												0
Memorial Dr Sidewalk - Pompano to Sebring Parkway	1,363,457											0
Daffodil Extension Project (try for Grant)						300,000	300,000					600,000
Drainage Improvement Projects (match funding - large projects)	200,000	300,000	400,000	500,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	5,400,000
Spring Lake Drainage Improvements	225,000											0
ADA Hammock Rd. Multi-Use Path		250,000	250,000									500,000
R&B Main Building Expansion		385,000	1,088,500	1,075,000								2,548,500
R&B Post-Frame Building		187,000										187,000
Schumacher Road		100,000										100,000
RESERVE FOR CONTINGENCY - CAPITAL BUDGET												
Reserve/Matching Funds for Grant Awards	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	500,000
Reserve	150,000	160,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,960,000
TOTAL EXPENSES FOR GENERATED REVENUES:	22,060,454	26,058,843	17,686,329	15,005,407	14,154,907	13,622,936	14,767,612	15,108,498	14,438,458	13,919,435	14,112,837	158,875,263
Difference:	(847,922)	(1,070,604)	(132,754)	897,462	3,093,639	3,474,378	4,025,919	4,439,382	4,874,980	5,323,789	5,796,070	30,722,263
Unreserved Fund Balance Brought Forward	1,665,962	595,358	462,605	1,360,066	4,453,705	7,928,084	11,954,003	16,393,385	21,268,365	26,592,154	32,388,224	

*Highlands County Board of County Commissioners
Capital Financial Strategy
FY 2021/2022 thru 2030/2031*

SOLID WASTE FUNDING SECTION

CATEGORY / PROJECT NAME	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30	FY30-31	FY31-32	10 - YEAR TOTAL
ESTIMATED GENERATED REVENUES:											
Solid Waste Enterprise Fund	6,434,000	2,176,000	0	1,012,100	0	1,115,800	1,569,500	713,470	0	0	13,020,870
State Grants	0	0	0	0	0	0	0	0	0	0	0
TOTAL GENERATED REVENUES:	6,434,000	2,176,000	0	1,012,100	0	1,115,800	1,569,500	713,470		0	13,020,870
EXPENSES FOR GENERATED REVENUES:											
LANDFILL											
Construction & Closure:											
Landfill Equipment:											
Landfill JD 750L LGP Type Dozer	400,000										400,000
Caterpillar Type D8 LF Crawler Dozer		1,367,500					1,032,000				2,399,500
LF D6 Type Crawler Dozer		808,500									808,500
Bomags				1,012,100		1,115,800					2,127,900
Tracked Loader with Rotary Cutter											0
Excavators / Track Hoes							537,500	224,800			762,300
Off-Road Water Trucks								488,670			488,670
New Skid Steer w/Bucket and Mower Attachment											0
New Hydro Seeder											0
Ford Explorer 4x4	34,000										34,000
Site Infrastructure:											
Cell 1 & 3 LFG Collection System Design											0
Construct New Landfill Operations Building											0
Construct New Landfill Cell No. 5	6,000,000										6,000,000
RECYCLING											
Recycling Equipment:											
Site Infrastructure:											
TRANSFERS											
To Other Funds											0
TOTAL EXPENSES FOR GENERATED REVENUES:	6,434,000	2,176,000	0	1,012,100	0	1,115,800	1,569,500	713,470		0	13,020,870